

Skip-A-Payment Form

- I choose to participate in AECU's Skip-A-Payment program by paying the fee described. I agree that signing below constitutes an extension of my loan agreement, if approved. *(NOTE: Applications will be denied without a co-maker signature, if applicable.)*
- Enclosed is a check for 10 percent of my monthly loan payment(s), maximum \$50 per loan request.
- Please deduct my Skip-A-Payment fee from my AECU savings account.
- Please deduct my Skip-A-Payment fee from my AECU checking account.

Account Number/Loan Number(s)

Print Member Name

Member Signature

Print Co-Maker Name

Co-Maker Signature

Loan Extension Agreement: By signing, you agree your loan payment(s) for the month of December will be extended to the same date of the following month. Interest will continue to accrue daily on the unpaid principal balance during the month of December 2018, that is skipped. The effect of skipping a payment will be to extend the original estimated maturity date that your loan was scheduled to be paid in full. The remaining terms of the loan documents shall remain unchanged. Contact the credit union for complete details.

**The Skip-A-Payment program is available for auto loans only, and members must be in good standing with the credit union to qualify. If there is a record of late payments or other extension agreements in the past 12 months, the loan is ineligible. Loans with collateral protection insurance are also ineligible. Application must include joint borrower signature where applicable. See credit union for complete details.*