

pencil points



Hit Snooze on Your Auto Loan Payments

Make No Payments for 90 Days*

During the summer, no one wants to worry about payment due dates when it's so beautiful outside! With Academic Employees Credit Union's special auto loan offer, we'll take away that burden - giving you extra time to dream of what you'll do with your extra money.

Make no payments for 90 days when you finance your next vehicle with Academic Employees Credit Union or bring us your current loan from another lender!*

You'll also enjoy:

- Flexible repayment terms, up to 72 months.
- No hidden fees or prepayment penalties.
- Up to 100% financing.

Offer Ends Aug. 31

Hit snooze on your payments! Contact us today to learn more and apply.



*Offer valid 6/1/20 - 8/31/20. Interest will accrue for the first 90 days without payment. 90-day, no-payment offer only available on new loans to AECU. See credit union for complete details on all offers.

We're Here to Serve You



We hope you are staying safe and healthy during these uncertain times. Academic Employees Credit Union's drive-thru continues to be open regular business hours; however, our lobby remains closed. Rest assured, we are following the guidelines issued by the State of Missouri and Centers for Disease Control. This is for your protection, as well as our staff's, and to help prevent the spread of COVID-19.

We still encourage you to access your accounts 24/7 using online banking. You can transfer money, check account balances and much more from your internet-connected computer or mobile device. You may also consider using our drive-thru or ATMs to avoid direct person-to-person contact.

If the pandemic has affected your finances, please let us help. We have solutions for these difficult times. The most important thing you can do is to stay in touch with us.

Keep an eye on our website and Facebook page for updates on our lobby reopening. Thank you for your patience and cooperation, and thank you for your membership!

This year's annual meeting will be held online! Watch AcademicECU.com and our Facebook page for details on how to join the meeting, tentatively scheduled for the end of July.

Teachers: We Can Help with School Expenses

Ask Us About Our Classroom Cash Loan

No matter how the school year may look this fall, Academic Employees Credit Union can get you the money you need to teach your students - whether that's in-person or virtually.

Borrow up to \$500 for 10 months at 8.0% APR!*

We can help educators prepare for the school year! Visit AcademicECU.com or call (573) 445-1845 to learn more and apply.

*APR=Annual Percentage Rate. Member eligibility and creditworthiness apply. Teachers must provide a copy of their current contract and repay the loan through payroll deduction or autopay. Contact the credit union for complete details.



We're Collecting School Supplies!

Benefitting the Voluntary Action Center's Back-to-School Health Fair

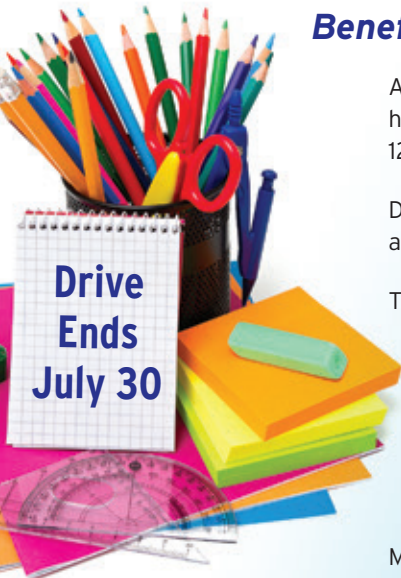
Academic Employees Credit Union will once again hold a school supply drive to benefit the back-to-school health fair, put on by the Voluntary Action Center. We'd love your support to help local kindergarten through 12th grade students prepare for the school year!

Drop off new school supplies in the collection box located in our lobby by **Thursday, July 30**. We will also accept cash donations to buy supplies.

The most-needed items include:

- #2 pencils (Eight pack)
- Backpacks
- Ballpoint pens (blue and red)
- Colored pencils (12 pack)
- Composition notebooks
- Crayons (24 pack)
- Dry-erase markers
- Earbuds
- Glue sticks
- Highlighters
- Loose-leaf paper (wide-rule and college-rule)
- One-subject spiral notebooks
- Pink erasers
- Scissors
- Washable markers (10 pack)

More than 700 children received much-needed supplies at last year's fair, so your help does make a difference!



Drive Ends July 30

Mark Your Calendar

Missouri Back-to-School Sales Tax Holiday

Aug. 7-9

It's time to do some back-to-school shopping! You don't have to be a Missouri resident or student to participate. Anyone can save during the sales tax holiday!

Shoppers will not be charged state sales tax on things like school supplies, computers, computer accessories (monitors, printers and software) and select clothing. Sales tax still applies to accessories, such as sunglasses, purses and scarves. Some local governments also waive local sales tax during the holiday weekend, providing even greater savings that can add up to as much as 9%!

For more information about the back-to-school sales tax holiday, including a list of local municipalities not offering additional tax breaks, visit dor.mo.gov.



Notes and Info

Savings Rates

Effective July 1, 2020

Our website contains our most current rates on shares as well as certificates of deposit. Check it out or give us a call.

	APR*	APY**
Primary Shares		
\$100 - \$4,999.99	0.01%	0.01%
\$5,000 and up	0.01%	0.01%
Specialty Shares	0.01%	0.01%
Christmas Club	0.01%	0.01%

*APR = Annual Percentage Rate.

**APY = Annual Percentage Yield. Rates are subject to change. Contact the credit union, or visit AcademicECU.com for rates on other term share certificates.

Holiday Closings

Our office will close to observe the following holidays:

Independence Day Friday, July 3

Labor Day Monday, Sept. 7

Remember, even when our office is closed, you can still access your account 24/7 with your ATM or debit card, the convenience of our Voice Response Unit, or even with Internet Member Account Services.

How Do I Build an Emergency Fund?

An emergency fund can help keep your finances afloat during a time of need, such as unforeseen medical expenses, appliance repair or replacement, major car repairs and unemployment. Having something in reserve can mean the difference between weathering a short-term financial storm or going deep into debt.

1. **Calculate the total that you want to save.** Use an online emergency savings calculator if you need help figuring out how to add up your expenses for six months.
2. **Set a monthly savings goal.** This will get you into the habit of saving regularly and will make the task less daunting.
3. **Keep the change.** When you get \$1 and \$5 bills after breaking a \$20, drop some in a jar at home. When the jar fills up, move it into your savings account.
4. **Move money into your savings account automatically.** If your employer offers direct deposit, you can break up your paycheck into multiple accounts.
5. **Save your tax refund.** This is an easy way to boost your emergency stash. Or, adjust your W-4 so that you have less money withheld, directing the extra cash into your emergency fund.
6. **Assess and adjust contributions.** Check in after a few months to see how much you're saving, and adjust if you need to add more.
7. **When saving, draw a line between emergencies and everything else.** Once you've hit your emergency savings goal, begin another account for inevitable items such as car maintenance, vacations and clothing.

Until Then, Turn to Us

If you experience an emergency before you have your emergency fund built up, Academic Employees Credit Union can help! Our **personal loans** and **Visa® credit card** feature low rates and flexible terms. We can also help you consolidate your debt, so you have one easy payment!

Source: NerdWallet.com

AcademicECU.com • 2804 W. Ash St., Columbia, MO 65203

Phone (573) 445-1845
Toll-free (888) 470-7770
Fax (573) 445-2068

24 Hour VRU (Voice Response Unit)
1-888-BCTCU24 (1-888-228-2824)

Lobby Hours

Monday, Tuesday, Wednesday, Friday: 9 a.m. - 5 p.m.
Thursday: 10 a.m. - 5 p.m.

Drive Up Hours

Monday & Tuesday: 8 a.m. - 5:15 p.m., Wednesday: 8 a.m. - 6 p.m.
Thursday: 10 a.m. - 5:15 p.m., Friday: 8 a.m. - 6 p.m.



Federally insured by NCUA