

pencil points



Sky Poindexter, President, AECU

Letter From The President

Summer means longer days, time by the pool, family vacations and pondering life. I have pondered a few things recently and would like to share those thoughts with you.

On Staff

I could shout from the rooftops about our staff's awesomeness, and I want to thank them for their hard work and dedication to our members. We even have some new faces, and they have stepped right in, followed the example modeled for them and are doing a wonderful job. With such a small staff, providing excellent service requires teamwork, and everybody wears many hats. Our staff works very hard every day to provide you a level of service that exceeds your expectations, and I think they're reaching that goal!

On Banking

I want to remind our members that credit unions are cooperatives. Financial institutions don't have to be stuffy. They can be welcoming, and it is possible to know and trust the people who complete your transactions. You are not a number at AECU. You are a person, a name, a member, an owner and a friend. We want doing business with AECU to feel like you have a partner in your financial health. Through all the changes in the economy over the last few years, we have made a conscious effort to retain our identity. Our identity is rooted in the credit union philosophy of people helping people, in personal service and places great value on the partnership that we have with our member/owners. If you have coworkers or family members who need a loan or a new financial institution, send them our way. We love to help our members, and we love to introduce new members to a new way of banking.

On Cooperative Membership

When you get a loan or open an account at the credit union, you make a difference. Every membership, loan and service used makes a difference in the financial health of the credit union. When you get a loan from AECU or you use our services, the profit that we make comes back to you in the form of better rates and fewer fees.

On Human Connection

I've been with the credit union for 15 years. I love this credit union. I love our members. I love the camaraderie that I see in our lobby among coworkers, friends, members and staff. Places like ours are a dying breed, being replaced by big corporations, machines, men behind curtains making the big decisions – efficient, yet impersonal. I'm not sure that's a great thing – to remove humanity and personal interaction from such a personal topic as your finances. I'm glad we all have this place, this special little credit union in the middle of our special little town. We sure are lucky.

You'll Feel Like You're Getting Away With Something

With No Car Payments For 90 Days!



Rates Starting At 2.25% APR²

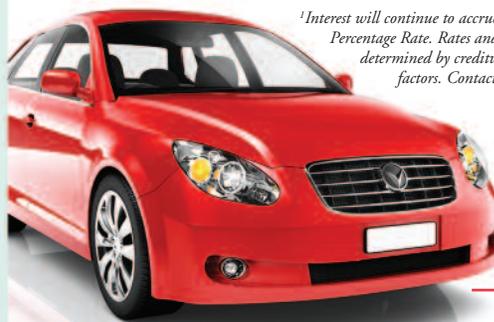
No need to feel guilty about this *purrrfect* deal. Enjoy a little summer fun, pay for back-to-school expenses, or use the money for whatever you need.

Looking for a new car or looking to refinance your current car loan? Now through Aug. 31, close your loan with Academic Employees Credit Union, and you can skip your payments for 90 days.¹ That's three months without a car payment!

Plus, you can:

- Finance as much as 100% of NADA vehicle value for up to 72 months.
- Pay no hidden fees or prepayment penalties.
- Enjoy a fast, easy and convenient loan approval process.

To take advantage of this *pawsome* deal, call, click or stop by today to apply for a loan.



¹Interest will continue to accrue during deferral period. ²APR=Annual Percentage Rate. Rates and terms are subject to change and are determined by creditworthiness, member eligibility and other loan factors. Contact credit union for complete details.



A Successful Annual Meeting

Thank you to all our members who attended our 2017 annual meeting. We celebrated our 81st year with good food, good friends and good prizes! Be sure to check the 2018 spring newsletter for our call to the next annual meeting.

Each annual meeting of shareholders is an important function to the operations of the credit union. As owners, you have a say in our direction and leadership. Although we have fun and spend time appreciating our fellowship, we also take care of some business. Credit union numbers are presented to our member/owners, and officials are elected. Make plans to attend next year. We would love to see you there!



Save On Summer Fun



Amusement parks are a great way to spend a hot, summer day and make some memories! Stop by our office to buy discounted Six Flags tickets: \$40 for a one-day pass and \$66 for a season pass. The online promo code for Schlitterbahn is 201700540.

Notes and Info

Savings Rates

Effective June 30, 2017

Our website contains our most current rates on shares as well as certificates of deposit. Check it out or give us a call.

	APR*	APY**
Primary Shares		
\$100 - \$4,999.99	0.01%	0.01%
\$5,000 and up	0.01%	0.01%
Specialty Shares	0.01%	0.01%
Christmas Club	0.01%	0.01%

*APR = Annual Percentage Rate.

**APY = Annual Percentage Yield. Rates are subject to change. Contact the credit union, or visit AcademicECU.com for rates on other term share certificates.

Holiday Closings

Our office will close to observe the following holidays:

Independence Day	Tuesday, July 4
Labor Day	Monday, Sept. 4
Columbus Day	Monday, Oct. 9

Remember, even when our office is closed, you can still access your account 24/7 with your ATM or debit card, the convenience of our Voice Response Unit and online with Internet Member Account Services!

How Long Should You Keep Documents?



As your financial life gets more complicated, it's difficult to know how long to keep documents and when it's safe to get rid of them. For example, AECU provides you with statements for your records. It's important to hang on to these, because you never know when you are going to need them – taxes, applying for a home loan, divorce proceedings – and reprints cost \$3 each.

Store permanently: tax returns, major financial records

Your tax returns are important documents to keep as part of your financial history. You'll want to keep a permanent electronic or hard copy of each year's tax return and any payments you make to the government. Additionally, hold onto records of major financial events such as legal filings or inheritances.

Keep for three to seven years: supporting tax documentation

Depending on your filing circumstances, the IRS may be able to ask you for supporting documentation for three to seven years after you file a return. Knowing that, a good rule of thumb is to save any document that verifies information on your tax return – including Forms W-2 and 1099, credit union and brokerage statements, tuition payments and charitable donation receipts – for three to seven years.

Store for one year: regular statements, pay stubs

Keep either a digital or hard copy of the past year's worth of your monthly credit union and credit card statements. You should also hold on to paystubs so that you can use them to verify the accuracy of your Form W-2 when tax season arrives.

Keep for one month: utility bills, deposit and withdrawal records

If you're self-employed, you may need your utility, cable and cellphone bills for tax purposes. Otherwise, you can dispose of them as soon as you verify your payment was processed. You can also dispose of credit union withdrawal and deposit slips after verifying them with your monthly statement.

We have lowered the online access fee for bill pay from \$6 to \$4 per month.

Thank You, Volunteers

Your credit union is run by a dedicated group of volunteers who devote their time and talents to ensure our success, and AECU would like to thank them for their efforts. We truly appreciate their contribution and would like to especially recognize our board of directors and supervisory committee.

Board of Directors

Judy Parsons, Chairwoman
Russel Sackreiter, Vice Chairman
Susan Vandeloecht, Secretary

Members

Thaddues Hamilton
Sandra Logan
Mel Roberts
Glenda Stone

Supervisory Committee

Linda Courtts, Chairwoman

Members

Preston Bass
Janet Brooks
Ed McCoy
Dian Pauley

Missouri's tax-free weekend is Aug. 4-6. Visit the Missouri Department of Revenue's website at dor.mo.gov/business/sales/taxholiday/school/ for full details and a list of cities and counties not participating.



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24 Hour VRU (Voice Response Unit)
1-888-BCTCU24 (1-888-228-2824)

Lobby Hours

Monday, Tuesday, Wednesday, Friday: 9 a.m. – 5 p.m.
Thursday: 10 a.m. – 5 p.m.

Drive Up Hours

Monday & Tuesday: 8 a.m. – 5:15 p.m., Wednesday: 8 a.m. – 6 p.m.
Thursday: 10 a.m. – 5:15 p.m., Friday: 8 a.m. – 6 p.m.



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