



# Go for a Drive ... On Us

## No Payments for 90 Days!<sup>1</sup>



Your budget can be stretched pretty thin during the summer, so we want to help you manage those monthly expenses with a great auto loan offer.

**Starting now, make no payments on qualifying auto loans for 90 days!** When you get a new loan or transfer an existing loan from another lender (bank, car dealership, etc.) between now and Aug. 30, you'll reap this reward.<sup>1</sup> Refinancing an auto loan could potentially reduce the size of your monthly payments.

In addition, you'll enjoy these other great Academic Employees Credit Union benefits:

- Pay no application fee, and get a fast decision.
- Borrow up to 100% of the vehicle value.
- Choose loan terms up to 72 months.

Call (573) 445-1845, or stop by our office to learn more and apply today!

<sup>1</sup>Offer ends 8/30/19. Interest will accrue for the first 90 days without payment. 90-day, no-payment offer only available on new loans to AECU. See credit union for complete details.

## Support Our School Supply Drive

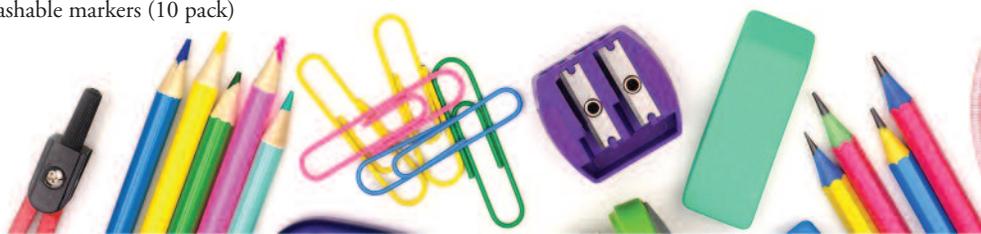
You've seen it in your school – the children who come to school without basic supplies. And it probably breaks your heart.

To offset these obstacles, Academic Employees Credit Union will again hold a school supply drive to benefit the Voluntary Action Center's back-to-school health fair on Saturday, July 27. *Please ask your friends and neighbors to help provide low-income K-12 families with the supplies they need to optimize their education.*

You can drop off new school supplies in the collection box located in our lobby between now and noon on Wednesday, July 24. We will also accept cash donations to buy supplies. The most-needed items include:

- #2 pencils (Eight pack)
- Backpacks
- Ballpoint pens (blue and red)
- Colored pencils (12 pack)
- Composition notebooks
- Crayons (24 pack)
- Dry-erase markers
- Earbuds
- Glue sticks
- Highlighters
- Loose-leaf paper (wide-rule and college-rule)
- One-subject spiral notebooks
- Pink erasers
- Scissors
- Washable markers (10 pack)

Thanks for always coming through for the kids!



## Take a Holiday from Sales Tax

Missouri is one of only 14 states that offers a sales tax holiday. This is a great way for families and educators to save a bit of money as we head into another school year.

This year's tax holiday is Friday, Aug. 2 through Sunday, Aug. 4. For more information, visit [dor.mo.gov](http://dor.mo.gov) and search for 'back to school.' Don't miss this great opportunity to keep the lid on back-to-school spending.

## Teachers: We'll Help Set Up Your Classroom!

As much as you've enjoyed the summer, there's something special about getting back in the classroom and preparing for your new group of students. But sometimes, those back-to-school expenses can be hard to swing after a fun-filled summer.

**That's why we're excited to announce our new Classroom Cash loan of up to \$500**  
– at an 8.0% interest rate for 10 months – that can be used to get your classroom ready.\*

Ready, set, learn – contact us today to apply! Know a new teacher who needs some help? Send him or her our way!

\*APR=Annual Percentage Rate. Member eligibility and creditworthiness apply. Teachers must provide a copy of their current contract and repay the loan through payroll deduction or autopay. Contact the credit union for complete details.

### The A+ Answer

As a member of Academic Employees Credit Union, you already know all the great benefits ... but do your co-workers know?

If not, then it's time to let them in on the secret, and tell them about AECU. Here are a just a few reminders why our credit union is a smart choice:

- Free checking with no minimum balance
- Free debit cards and online banking
- Lower overall fees than banks
- Better rates for saving and borrowing

Invite your friends to join today – so they can enjoy savings tomorrow!





## You Met, Ate & Won!

A credit union isn't just a financial institution, it's a community – and your voice is important to the direction and leadership of our organization. That's why we appreciate everyone who took the time to join us at our annual meeting in May!

Like any good community gathering, food was a part of the event. In addition to covering business (current financial information and election of officials), we also enjoyed time eating together, chatting with each other and giving away prizes.

We hope you'll join us next year – keep an eye out for details in the 2020 spring newsletter. Thanks for making our community great!

### Notes and Info

#### Savings Rates

Effective July 1, 2019

Our website contains our most current rates on shares as well as certificates of deposit. Check it out or give us a call.

	APR*	APY**
Primary Shares		
\$100 - \$4,999.99	0.01%	0.01%
\$5,000 and up	0.01%	0.01%
Specialty Shares	0.01%	0.01%
Christmas Club	0.01%	0.01%

\*APR = Annual Percentage Rate.

\*\*APY = Annual Percentage Yield. Rates are subject to change. Contact the credit union, or visit [AcademicECU.com](http://AcademicECU.com) for rates on other term share certificates.

#### Holiday Closings

Our office will close to observe the following holidays:

Independence Day	Thursday, July 4
Labor Day	Monday, Sept. 2

Remember, even when our office is closed, you can still access your account 24/7 with your ATM or debit card, the convenience of our Voice Response Unit, or even with Internet Member Account Services.

## Summer Celebration Savings

Summer isn't over yet, so there's still time to go on one last roller coaster ride, enjoy one more funnel cake and take one more plunge at the waterpark – all while helping Children's Miracle Network!

And when you get your Six Flags St. Louis park passes here, you'll PAY LESS than you would at the park gate. Pick up your passes today.

	Gate Price	AECU Price	Savings
One-Day Admission (ages 3+)	\$75.54	\$45	\$30.54
Season Pass (ages 3+)	\$76.63	\$69	\$7.63



## Money Management 101

If you're like a lot of people, you probably wonder if you're managing your money in the most effective way. We have a few thoughts for you to consider.

**Credit unions are ideal for handling everyday deposit needs** like an emergency savings account, free checking and online banking services. In addition to saving money on deposit account fees, you have access to other benefits like discounted event tickets and financial literacy resources (like this newsletter).

**An investment advisor is a good choice to help you make decisions about larger, longer-term savings**, including money market accounts, individual retirement accounts (IRAs) and mutual funds. These professionals spend their time paying attention to the nuances of the marketplace and can help you choose which investment vehicles are most appropriate for your goals, current stage in life, existing debt and income. Although these experts pay attention to financial nuances, it's important to keep in mind that investing should be done for the long haul instead of trying to play the stock market.<sup>1</sup>

**Credit unions are a wise option for loans** due to the lower interest rates, reduced fees and more relaxed loan qualifications. This is true for auto loans, personal loans and other borrowing needs. While some bank loans are sold to servicing companies, your credit union loans are never sold – they always stay with our institution.

We hope this brief overview provided you with insight into a few key financial decisions. If you ever have any questions about our products and services, give us a call or stop by our branch.

<sup>1</sup>This article is provided for educational purposes only and is not intended to give investment advice. Always discuss your individual situation and needs with a financial professional before making an investment.



## No More Swiping

Thieves seem to evolve almost as fast as technology does. But we've got your back! **When your current Academic Employees Credit Union debit card expires**, we will replace it with an EMV chip debit card. Here's what that means.

- **Magnetic strip cards have been used successfully for decades** in credit/debit cards, hotel room keys, employee or member ID badges and public transportation tickets. However, their ubiquity has also become their downfall as your personal credit data has become easier to hack.
- **EMV is the new standard that uses a "dip"** (putting your card in a slot, rather than swiping) to read the small, square chip on your debit or credit card. The name of the chip is derived from Europay, Mastercard and Visa) and is used extensively worldwide.
- **Designed to generate a unique transaction code for each purchase**, this can help reduce fraudulent activity. We are committed to protecting our AECU members every day – updating debit cards to EMV technology will increase the safety of your financial information.

[AcademicECU.com](http://AcademicECU.com) • 2804 W. Ash St., Columbia, MO 65203

Phone (573) 445-1845  
Toll-free (888) 470-7770  
Fax (573) 445-2068

24 Hour VRU (Voice Response Unit)  
1-888-BCTCU24 (1-888-228-2824)

#### Lobby Hours

Monday, Tuesday, Wednesday, Friday: 9 a.m. – 5 p.m.  
Thursday: 10 a.m. – 5 p.m.

#### Drive Up Hours

Monday & Tuesday: 8 a.m. – 5:15 p.m., Wednesday: 8 a.m. – 6 p.m.  
Thursday: 10 a.m. – 5:15 p.m., Friday: 8 a.m. – 6 p.m.



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