

pencil points



News worth noting.
Summer 2021



The Green Light on Our Special Offer Will End Soon

Make No Auto Loan Payments for 90 Days*

Open a new vehicle loan, or transfer your existing vehicle loan to Academic Employees Credit Union before Aug. 31, 2021, and you could put the brakes on high rates and hefty payments.

Enjoy **90 days with no payments*** and added benefits like these:

- Pay no application fee, and get a fast decision.
- Borrow up to 100% of the vehicle's value.
- Refinance an existing auto loan to lower your monthly payment.

We offer flexible repayment terms up to 72 months, so we can work with your budget and still help you save. Call (573) 445-1845 or stop by our office learn more and apply today!

*Member eligibility and creditworthiness apply. Rates vary based on loan term, collateral and creditworthiness, and are subject to change. Interest will accrue for the first 90 days without payment. Ninety-day, no-payment offer only available on new loans to AECU. Vehicle value must support total loan amount. See credit union for complete details.



Enter To Win Our **SUMMER FUN** Drawing!



The greatest compliment you can give us is a referral. So, if you like being a member of Academic Employees Credit Union, help us spread the word by referring your family and co-workers to the credit union!

We'll enter you in our summer fun drawing when you refer a new member who opens a checking account or loan - your referral will be entered as well!*

The winning package includes an oversized pool float, pop-up canopy, cooler, camping chairs, hot dog roasting kit and s'mores fixings.

As you know, we offer many of the same things other financial institutions offer, so your referrals may ask you why they should switch. In a world where everything is automated and we spend all our time talking to robots, Academic Employees Credit Union still prides ourselves on offering local, personal service. In fact, a real, live person answers the phone during business hours!

We appreciate your membership, and thank you for sharing the benefits with others.

*No purchase necessary to enter or win. Odds of winning depend on the number of entries received. Drawing open 7/1/21-8/31/21. The drawing will be held, and the winner announced on 9/10/21. All qualifying entries will be combined in a drawing pool, with the winner selected at random. Void where prohibited. Referral cannot be an existing AECU member or joint member. Contact the credit union for complete details.

Welcome Back!

After more than a year of serving our members digitally and through our drive-thru, our office is back open. We're so happy to have everyone back, we want to celebrate! **Visit our lobby in July for treats, refreshments and giveaways (while supplies last).** We look forward to seeing you!

Get Ready for Missouri's Back-to-School Sales Tax Holiday

Friday, Aug. 6 - Sunday, Aug. 8

Back-to-school shopping time is here, and so is Missouri's sales tax holiday! Shoppers will not be charged state sales tax on things like school supplies, computers, computer accessories (monitors, printers and software) and select clothing. With a credit card or Classroom Cash loan from Academic Employees Credit Union, you can take your shopping to the next level!

Visa® Platinum Credit Card



We don't charge a never-ending list of fees, such as the ones you may have seen from the big credit card companies. We do offer a fixed rate as low as 7.90% APR and rewards points to redeem for travel and merchandise!

Classroom Cash Loan

We have the money educators need to provide their students the best learning experience - whether that's in person or virtually! Borrow up to \$500 for 10 months at 8.0% APR.^{1,2} We'll provide you the best loan while you provide the best for your students!



Click, stop by or call our office to learn more and apply for our back-to-school shopping options. For more information about the back-to-school sales tax holiday, including a list of local municipalities not offering additional tax breaks, visit dor.mo.gov.

¹APR=Annual Percentage Rate. Rate is determined by member eligibility, creditworthiness and other factors. ²Teachers must provide a copy of their current contract and repay the loan through payroll deduction or autopay. Contact AECU for complete details on all offers.

Notes and Info

Savings Rates Effective July 1, 2021
Our website contains our most current rates on shares as well as certificates of deposit. Check it out or give us a call.

	APR*	APY**
Primary Shares		
\$100 - \$4,999.99	0.01%	0.01%
\$5,000 and up	0.01%	0.01%
Specialty Shares	0.01%	0.01%
Christmas Club	0.01%	0.01%

*APR = Annual Percentage Rate.

**APY = Annual Percentage Yield. Rates are subject to change. Contact the credit union, or visit AcademicECU.com for rates on other term share certificates.

Holiday Closings

Our office will close to observe the following holidays:

Independence Day Monday, July 5 (observed)

Labor Day Monday, Sept. 6

Remember, even when our office is closed, you can still access your account 24/7 with your ATM or debit card, the convenience of our Voice Response Unit or even with Internet Member Account Services.

Beware Of Scammers Offering Help with Getting Advanced Child Tax Credit Payments

We know a lot of eligible families are excited to learn how to get part of their Child Tax Credit in advance this year. So are scammers.

Here are some common scams to avoid:

1. Don't fall for anyone making calls, sending emails, texts or direct messages, or posting on social media offering to help you apply for child tax credit benefits or offering ways to get advanced payment money quicker or get you more money through a larger child tax credit.
2. Also don't provide any personal information in response to advertisements, especially any individual or company asking for the following information:

- Social Security, credit union account, debit and credit card numbers or other financial information
- Home address, work address or telephone number(s)
- Any tax return-related information



The IRS will never ask for you to pay by cash, gift card, credit card, wire transfer or cryptocurrency to get help with making sure you get the necessary information to receive this payment.

Source: taxpayeradvocate.irs.gov

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Phone (573) 445-1845
Toll-free (888) 470-7770
Fax (573) 445-2068

24 Hour VRU (Voice Response Unit)
1-888-BCTCU24 (1-888-228-2824)

Lobby Hours

Monday, Tuesday, Wednesday, Friday: 9 a.m. - 5 p.m.
Thursday: 10 a.m. - 5 p.m.

Drive Up Hours

Monday & Tuesday: 8 a.m. - 5:15 p.m., Wednesday: 8 a.m. - 6 p.m.
Thursday: 10 a.m. - 5:15 p.m., Friday: 8 a.m. - 6 p.m.



Federally insured by NCUA