

# Skip-a-Pay Is Here Again

## Skip Your December Auto Loan Payment



Skip your December credit union auto loan payment with Skip-a-Payment, which gives you the option to defer one month of your loan payment(s), giving you a little extra cash this holiday season.\* If you have multiple auto loans at the credit union, you have the option of deferring your December payment on each.

Signing up for Skip-a-Payment is easy. Just fill out the form below, or visit our website, and return the completed form to us by Oct. 29. Submit 10% of your monthly loan payment, up to a maximum of \$50, for each Skip-a-Payment request (please make your check payable to Academic Employees Credit Union, or indicate on the form that you'd like the amount deducted from your credit union checking or savings account), and you're set.

\*The Skip-a-Payment program is available for auto loans only, and members must be in good standing with the credit union to qualify. If there is a record of late payments or other extension agreements in the past 12 months, the loan is ineligible. Loans with collateral protection insurance are also ineligible. Application must include joint borrower signature where applicable. Contact AECU for complete details.

### Skip-a-Payment Form

I choose to participate in AECU's Skip-a-Payment program by paying the fee described. I agree that signing below constitutes an extension of my loan agreement, if approved. *(NOTE: Applications will be denied without a co-maker signature, if applicable.)*

- Enclosed is a check for 10% of my monthly loan payment(s), maximum \$50 per loan request.
- Please deduct my Skip-a-Payment fee from my AECU savings account.
- Please deduct my Skip-a-Payment fee from my AECU checking account.

\_\_\_\_\_  
Account number

\_\_\_\_\_  
Loan number(s)

\_\_\_\_\_  
Print member name

X  
\_\_\_\_\_  
Member signature

\_\_\_\_\_  
Print co-maker name

X  
\_\_\_\_\_  
Co-maker signature

Loan extension agreement: By signing, you agree your loan payment(s) for the month of December will be extended to the same date of the following month. Interest will continue to accrue daily on the unpaid principal balance during December 2021, which is skipped. The effect of skipping a payment will be to extend the original estimated maturity date that your loan was scheduled to be paid in full. The remaining terms of the loan documents shall remain unchanged.

