



Mobile Deposit FAQ

Am I eligible for Mobile Deposit?

All members with a checking or savings account active for at least 60 days are eligible for Mobile Deposit. Mobile Deposit privileges may be revoked if the account is not in good standing, or if a member has repeated returns on checks that are deposited through Mobile Deposit. For full details, please review our Mobile Deposit Agreement.

How much does Mobile Deposit Cost?

Mobile Deposit is a **FREE** service for all members of Academic Employees Credit Union. Fees may apply to Mobile Deposit checks that are returned unpaid to AECU. For a full list of our fees, go to www.academicecu.com and review AECU's Fee Schedule.

What items can I deposit with Mobile Deposit?

You can use Mobile Deposit to deposit checks made payable to the primary account owner or any joint owners of the account. All checks deposited through Mobile Deposit must be properly endorsed.

How must a check be signed in order to be considered properly endorsed?

All checks must be signed by all payees listed on the front of the check **and**
All checks deposited using Mobile Deposit **must** include either of the following 2 phrases:

“For mobile deposit only at AECU” **OR** “For mobile deposit only at Academic Employees Credit Union”.

Improperly endorsed checks will not be accepted for Mobile Deposit.

Are there any items that can't be deposited using Mobile Deposit?

We can not accept the following items in Mobile Deposit:

- Foreign checks
- Bonds
- 3rd party checks
- Rebate checks
- Returned or re-deposited items

* We can accept money orders, but coloring and designs may impact our ability to take a usable image.

Is there a dollar limit on Mobile Deposit?

Yes. Mobile Deposit is limited to a total of \$1,000 per day per membership. Temporary adjustments to the daily limit may be considered on a case-by-case basis. Please speak to a member service representative if an adjustment is needed.

If I use Mobile Deposit to deposit a check, when will my money be available?

Our policy is to make funds from your deposits available to you on the same business day we receive your deposit. The cutoff time for submitting deposits through Mobile Deposit is 5:00 p.m. Central Time on any business day that we are open. If a deposit is received after 5:00 p.m. or on a day that we are not open, we will consider that deposit made on the next business day. Depending on the type of check that you deposit, we may need to place a hold on the funds. If we delay availability of the funds, we will notify you. Please see our Funds Availability Disclosure for full details on our policy.

*With Mobile Deposit, message and data rates may apply. Please check with your communications service provider for access rates, texting charges, and other applicable fees.

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